

Independent Director Defined

Independent directors play a crucial role for corporate governance: in the performance of any of their assigned capacities, e.g. Chairman of the Board, a member of the Audit Committee or of the Nomination and Remuneration Committee, etc, they express opinions or make reports freely, without concerns about property interest or job security and independently of the influence of any individual or group of individuals. Nothing can deter them from giving good advice. An independent director must have all the following qualifications, including independence, as required by the Capital Market Supervisory Board:

1. Holds, including through his/her connected persons, no more than 0.5% of total voting shares of the Company, any of its affiliates or associates, or any individual who or corporate entity which may have conflicts of interest;
2. Is not, and has not never been, an executive director, employee, staff, salaried advisor or person having control of the Company, its parent company, any of its subsidiaries, associates, sister companies or any corporate entity which may have conflicts of interest;
3. Is not an individual related by blood or legal registration, i.e. father, mother, spouse, sibling or child, including spouse of the children, management executives, major shareholders, controlling persons or persons to be nominated as management executives or controlling persons of the Company or its subsidiaries;
4. Does not, and has never had, a business relationship with the Company, its parent company, any of its associates or any corporate entity which may have conflicts of interest; and is not, and has never been, a major shareholder, non-independent director or management executive having a business relationship with the Company, its parent company, any of its associates or any corporate entity which may have conflicts of interest;
5. Is not, and has never been, an auditor of the Company, its parent company, any of its associates or any corporate entity which may have conflicts of interest; and is not a major shareholder, non-independent director, management executive or managing partner of the audit firm to which an auditor of the Company, its parent company, any of its associates or any corporate entity which may have conflicts of interest is attached;
6. Is not, and has never been, any professional advisor, including legal or financial advisor, who earns a fee in excess of THB 2 million per year from the Company, its parent company, any of its associates or any corporate entity which may have conflicts of interest; and is not, and has never been, a major shareholder, non-independent director, management executive or managing partner of any such professional advisor which is a corporate entity;
7. Is not a director who has been nominated to represent and act in the interest of the Company, any of its directors or major shareholders or a shareholder who is related to any of the Company's major shareholders; and
8. Does not have any characteristics which make him incapable of expressing independent opinions with regard to the Company's business.

The Company's independent directors are subject to a stricter control on corporate shareholding compared to the minimum requirement imposed by the Notification of the Capital Market Supervisory Board: They cannot hold, directly or through their connected persons, more than 0.5%, compared to the statutory 1%, of voting shares in the Company, its parent company, any of its associates or any corporate entity which may have conflicts of interest.

Profile of Independent Director

A shareholder can appoint him proxy for the purpose of exercising shareholder's rights

Full name: MR AMNUAY NAKRUCHATA-AMORN
Function: Chairman of Audit Committee, & Independent Director
Age: 60
Education: - MBA, Kasetsart University
- Mini MBA, Thammasat University
- BBA, Ramkhamhaeng University
- BSc (Chemistry), Chulalongkorn University
Number of shares: 66,050 shares or 0.04% (as of 30 December 2015)
Present job: Deputy Managing Director, Selic Corp. Company Limited
Enrolment courses offered by Thai Institute of Directors (IOD):
- Director Accreditation Program (DAP), 76/2008
- Audit Committee Program, 25/2009
- Monitoring the Quality of Financial Reporting Program (MFR 7/2009)
- Monitoring the System of Internal Control and Risk Management (MIR 5/2009)
- Monitoring the Internal Audit Function (MIA 5/2009)
- Monitoring Fraud Risk Management (MFM 5/2011)
- Improving Corporate Governance – 2015
- Director Certification Program (DCP 210/2015)



Attendance record:

- Audit Committee's Meetings in 2015, 5 of 5
- Board of Director Meetings in 2015, 5 of 5
- Annual General Shareholders' Meeting in 2015, 1 of 1

Criminal record:

- None -

Related information:

- No family relationship with management executives or major shareholders of the Company or any of its subsidiaries
- Not serving as an executive director and no significant business relationship that potentially jeopardise independence

If you would like to appoint this independent director your proxy for the purpose of exercising your rights, please send a completed proxy form and a certified copy of your national identification card or of your corporate registration certificate to the Company by the following address on or before 17th April 2016:

PROXY FORMS – JUBILEE ENTERPRISE PUBLIC COMPANY LIMITED

Corporate Secretary Section, Directors' Office
179 Bangkok City Tower, 10th Floor, South Sathorn Rd., Thungmahamek,
Sathorn, Bangkok 10120