

No. CS3/2553

29 January 2010

Subject : Report of the utilization of capital increase from IPO

Attention : The President
The Stock Exchange of Thailand

Regarding to Jubilee Enterprise Public Company Limited ("the Company") issued new shares for capital increase by initial public offering (IPO) of 35 million shares with a par value of Baht 1 per share, during the period at 26th – 28th October 2009 at the IPO price of Baht 2.80 per share, totaling amount of Baht 98,000,000 and totaling net amount of Baht 95,179,200 after deduction of the offering expenses. The company would like to report of its utilization of capital increase from IPO at the end of 29th January 2010 as following:

Unit:Baht

Objective of spending capital	Amount under utilized projection	Actual spending during Nov. 2009 to Jan. 2010	Unused spending
1. Investment in additional branches as following: 1.1 Lotus-Phuket 1.2 Lotus-Saraburi 1.3 Lotus-Salaya 1.4 Lotus-Rayong	50,000,000.00	14,000,000.00	36,000,000.00
2. Investment in raw material purchasing for new product	20,000,000.00	15,859,281.09	4,140,718.91
3. Investment of computer systems real time for improving service	10,000,000.00	0.00	10,000,000.00
4. Working Capital	15,179,200.00	0.00	15,179,200.00
Total	95,179,200.00	29,859,281.09	65,319,918.91

Please be informed accordingly.

Sincerely yours,

(Ms. Unyarat Pornprakit)
Chief Financial Officer
Jubilee Enterprise Public Company Limited