

No. CS16/2553

May 13, 2010

Subject: Declaration of operating results for the 1st quarter ended March 31, 2010

Attend: Directors and Managers of the Stock Exchange of Thailand

Jubilee Enterprise Plc. (JUBILE) would like to inform the operating result for the 1st quarter ended March 31, 2010 which had the net profit of Baht 24.57 million, increasing from the same period of last year by Baht 14.60 million or 146.44%. The major reasons were as follow:

1. Company net Sales volume increased by Baht 31.35 million or 26.44% due to JUBILE branch expansion to 73 branches compare with 65 branches in 1Q/2010, also the economics of Thailand was growing better when compared with 1Q/2009.

2. Gross profit margin increased by 45.54% compare with same period last year which was 41.06% due to sales volume of diamond jewelry, carat diamond and loose diamond was higher than 1Q/2009.

Normally diamond jewelry has higher profit margin than both carat diamond and loose diamond therefore the total gross margin and management of inventories of JUBILE had increased.

3. Profit from exchange rate gain in 1Q/2010 was Baht 2.78 million while 1Q/2009 result was exchange lost Baht 0.53 million.

4. Income Tax Rate decreased to 20% compare with 30% in first quarter of previous year.

Please be kindly informed.

Sincerely yours,

-Signed-

(Miss Unyarat Pornprakit)
Director and Chief Financial Officer

CC: The Securities and Exchange Commission